



City of Westminster

# Committee Agenda

Title: Pension Fund Committee

Meeting Date: Thursday 27th October, 2022

Time: 6.30 pm

Venue: Rooms 18.01, 18.02 and 18.03 - 18th Floor, 64 Victoria Street, London, SW1E 6QP

Members: Councillors:

Patricia McAllister (Chair)  
Robert Eagleton  
Ed Pitt Ford  
Ryan Jude

**Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda**

Admission to the public gallery is by ticket, issued from the ground floor reception from 6.00pm. If you have a disability and require any special assistance, please contact the Committee Officer (details listed below) in advance of the meeting.



**An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Jack Robinson-Young: Committee and Councillor Coordinator.**

Email: [jrrobinson@westminster.gov.uk](mailto:jrrobinson@westminster.gov.uk)  
Corporate Website: [www.westminster.gov.uk](http://www.westminster.gov.uk)

**Note for Members:** Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Director of Law in advance of the meeting please.

## **AGENDA**

### **PART 1 (IN PUBLIC)**

- |     |  |                          |
|-----|--|--------------------------|
| 1.  | <b>MEMBERSHIP</b>                              |                          |
| 2.  | <b>DECLARATIONS OF INTEREST</b>                |                          |
| 3.  | <b>MINUTES</b>                                 | <b>(Pages 3 - 8)</b>     |
| 4.  | <b>TRIPLE POINT</b>                            | <b>(Pages 9 - 14)</b>    |
| 5.  | <b>MAN GROUP</b>                               | <b>(Pages 15 - 16)</b>   |
| 6.  | <b>PENSION COMMITTEE ADMINISTRATION UPDATE</b> | <b>(Pages 17 - 26)</b>   |
| 7.  | <b>PENSION COMMITTEE GENERAL UPDATE</b>        | <b>(Pages 27 - 34)</b>   |
| 8.  | <b>ACTUARIAL RESULTS</b>                       | <b>(Pages 35 - 70)</b>   |
| 9.  | <b>FUND FINANCIAL MANAGEMENT</b>               | <b>(Pages 71 - 90)</b>   |
| 10. | <b>QUARTERLY INVESTMENT REPORT</b>             | <b>(Pages 91 - 210)</b>  |
| 11. | <b>BAILLIE GIFFORD PA TRANSITION</b>           | <b>(Pages 211 - 218)</b> |
| 12. | <b>PANTHEON IV FUND</b>                        | <b>(Pages 219 - 230)</b> |
| 13. | <b>GOVERNMENT CLIMATE CONSULTATION</b>         | <b>(Pages 231 - 234)</b> |
| 14. | <b>MINUTES (PFC 10.03.22)</b>                  | <b>(Pages 235 - 242)</b> |

**Stuart Love**  
**Chief Executive**  
**25<sup>th</sup> October 22**